

ANCORA

PROFESSIONAL PROFILE

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DENIS J. AMATO, CFA

CHIEF INVESTMENT OFFICER

Denis J. Amato began his investment career in 1969 as a portfolio manager in the Trust Department of a major banking institution based in Cleveland, Ohio. There, Mr. Amato managed both pension and profit sharing portfolios. Subsequently he served as the Bank's Research Director and Chief Investment Officer.

Mr. Amato joined Gelfand Partners Asset Management in 1991 as the firm's Chief Investment Officer. Mr. Amato remained the company's lead equity portfolio strategist through the firm's merger with Maxus in 1997. At Maxus Mr. Amato managed individual high net worth client portfolios as well as the Maxus Ohio Heartland Fund, which focused primarily on the buying and selling of securities in Ohio based companies.

After the sale of Maxus Asset Management to Fifth Third Bank in 2001, Mr. Amato served as the Chief Investment Officer for the Bank's Northeast Ohio region. In addition, Mr. Amato continued to manage both individual and institutional portfolios as well as two of Fifth Third's Value Mutual Funds.

Mr. Amato has a BBA Magna Cum Laude and MBA from Case Western Reserve University. He is a Chartered Financial Analyst and is a former President of the Cleveland Society of Security Analysis. Mr. Amato is on the Business Advisory Board of the Cleveland Alzheimers Association, and a Board Member of the Cleveland State University Foundation.