

ANCORA

PROFESSIONAL PROFILE

ANCORA

ONE CHAGRIN HIGHLANDS
2000 AUBURN DRIVE, SUITE 300
CLEVELAND, OH 44122

V 216 825 4000

F 216 825 4001



RICHARD A. BARONE

CHAIRMAN

After completing five years of study in four years, Mr. Barone graduated from Georgetown University in 1964 with a degree in Economics. At Northwestern University he began work toward a PhD, but circumstances caused him to cut his academic career short.

Mr. Barone's investment career began in Cleveland in 1966. In 1973 he founded The Maxus Investment Group which grew to become one of the largest privately held investment firms in the Midwest. Maxus was ultimately sold to Fifth Third Bank in 2001.

Mr. Barone's leadership in the investment industry is well documented. He has played essential roles in the restructuring of public companies across the country and his investment performance and strategies have received extensive coverage in the media. He has been featured in well known publications such as Forbes, Barron's and the Wall Street Journal, and has appeared on national television and radio.

Mr. Barone is currently Chairman of the Executive Committee and Chairman of the Board of The Ancora Group which he founded in 2001. Ancora manages private wealth, institutional funds and the Ancora Family of Mutual Funds. He continues to manage a variety of investment strategies and address audiences on a number of topics.

In addition, he chairs the Cleveland State University Foundation and serves as a community member of the University's Board of Trustees. Mr. Barone continues to serve on the Boards of a number of public and private companies and various charitable organizations.