

FAMILY OF MUTUAL FUNDS

As of June 30, 2010

	Period Ending June 30, 2010					
				Average Annual Total Returns		
	MTD	QTD	YTD	1 YR	3 YR	SINCE INCEPTION
Ancora Income Fund Class C (1/5/04)	1.39%	0.92%	3.97%	19.41%	3.99%	4.07%
Ancora Income Fund Class D (1/5/04)	1.41%	1.00%	3.99%	19.58%	4.25%	4.32%
<i>Barclays Agg. Bond Index</i>	1.57%	3.49%	5.33%	9.50%	7.40%	5.25%
Ancora Equity Fund Class C (1/5/04)	-4.19%	-11.78%	-7.14%	15.70%	-7.73%	1.29%
Ancora Equity Fund Class D (1/5/04)	-4.10%	-11.63%	-6.88%	16.38%	-7.27%	1.77%
<i>S&P 500 Index</i>	-5.24%	-11.42%	-6.66%	14.42%	-9.82%	0.89%
Ancora Special Opportunity Fund Class C (1/5/04)	-4.27%	-7.79%	-4.48%	24.61%	-4.39%	1.94%
Ancora Special Opportunity Fund Class D (1/5/04)	-4.14%	-7.37%	-3.93%	25.41%	-3.85%	2.46%
<i>Wilshire 5000 Index</i>	-5.54%	-11.19%	-5.83%	15.67%	-9.61%	1.33%
Ancora MicroCap Fund Class C (9/1/08)	-5.70%	-6.14%	3.70%	32.76%	n/a	0.49%
Ancora MicroCap Fund Class D (9/1/08)	-5.65%	-6.09%	3.98%	33.42%	n/a	0.98%
<i>Russell Microcap Index</i>	-8.35%	-8.85%	0.12%	20.44%	n/a	-8.54%

Ancora Income Fund has an investment objective of obtaining a high level of income, with a secondary objective of capital appreciation in the value of its shares. The Fund pursues these objectives by investing primarily in income-producing securities, including securities of closed-end funds having portfolios consisting primarily of income-producing securities, and equity securities.

Ancora Equity Fund has an investment objective of obtaining a high total return, a combination of capital appreciation in the value of its shares as well as income. The Fund pursues this objective by investing in publicly traded equity securities or securities convertible into equity securities of companies that are leaders in their industry or have products or services that are dominant in the marketplace.

Ancora Special Opportunity Fund has an investment objective of obtaining a high total return. The Fund pursues this objective by investing in companies with the potential for superior returns.

Ancora MicroCap Fund has an investment objective of obtaining capital appreciation. The Ancora MicroCap Fund pursues its objective by investing at least 80% of its portfolio in equity securities of companies whose market capitalizations are under \$500 million. The Fund emphasizes a "value" style of investing.

An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing or sending money. For a prospectus, which contains that information and other important information about the fund or current performance information, please call 866-626-2672 or visit www.ancorafunds.com. Please read the prospectus carefully before investing. Past performance does not guarantee future results. The Funds' performance figures are not subject to a maximum sales charge and do not reflect the maximum expense ratio. Share price and return will vary and you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance data quoted.

The S&P 500 Index, an unmanaged index, consists of 500 stocks chosen for market size, liquidity, and industry group representation. It is market-value weighted (stock price times number of shares outstanding), with each stock's weighting in the Index proportionate to its market value.

The Barclays U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

The Wishire 5000 Index measures the performance of all U.S. equity securities with readily available price data. Over 5,000 capitalization weighted security returns are used to adjust the index. The S&P Small Cap Regional Bank Index is a representative sample of small, regional banks operating in the United States.

The Russell Microcap Index measures the performance of the microcap segment of the U.S. equity market. It makes up less than 3% of the U.S. equity market. It includes 1000 of the smallest securities in the small-cap Russell 2000 Index based on a combination of their market cap and current index membership and it includes the next 1,000 securities.

The market indices above are not available for purchase. If you were to purchase the securities that make up these indices, your returns would be lower once fees and/or commissions are deducted.