

# ANCORA

## PROFESSIONAL PROFILE

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## RYAN E. HUMMER, CFA

EQUITY ANALYST & PORTFOLIO MANAGER

**Ryan E. Hummer** is an equity analyst and portfolio manager for Ancora Advisors. His primary responsibilities include researching small- and micro-cap stocks and managing separate accounts.

Before joining Ancora in 2008, Mr. Hummer worked as a large-cap equity analyst and portfolio manager at First Fiduciary Investment Counsel. Mr. Hummer performed diligence on potential equity investments including management interviews, site-visits, competitive sustainability research, and financial statement analysis. Mr. Hummer also built complex financial models to assign intrinsic values to these equities based on diligence findings.

Prior to employment at First Fiduciary, Mr. Hummer spent three years in Chicago trading fixed income and equity derivative contracts at the Chicago Board of Trade.

Mr. Hummer has a Bachelor of Science Degree from The University of Notre Dame in pre-medical studies, an MBA in Investment Management and Corporate Finance from the Fisher School of Business at The Ohio State University, and holds the CFA designation.