

## NEWS RELEASE

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### BARONE CHAIRS CLEVELAND STATE FOUNDATION

By Crain's Cleveland Business

Investor Richard A. Barone has been elected as the new chairman of the Cleveland State University Foundation. He also will be a community member of the school's board of trustees.

Mr. Barone previously was vice chairman and investment manager for the Cleveland State endowment fund. He is chairman of the Ancora Group of Cos. in Beachwood.

"Mr. Barone's election is another important step toward building CSU into the preeminent university in the region and beyond," Cleveland State president Michael Schwartz said. "His leadership brings many years of success in the Cleveland business community to bear on the growing financial requirements of our campus, from the new construction projects in the works or about to start, to the scholarship needs of our student body."